

FINANCIAL REPORTING

Financial Reporting is one of the key corporate functions of an airline. The reporting process is usually complex as multiple group companies come up with different accounting principles, organization structures, multiple currency setups and multiple organization setups.

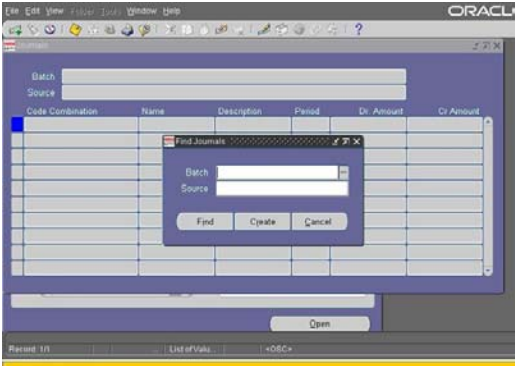
SkyTECH has helped a major airline expedite their financial reporting capability migrating its legacy financial reporting system to a web-based system. Our solution addresses key issues like improving the turnaround time of the reporting process considerably and consolidation of financial data from a number of companies in umbrella groups.

Expediting reporting capability was initially aimed at SEC reporting to provide a consolidated and abridged report to the Stock Exchange. Our solution first consolidates financial data from a number of companies in the umbrella group and then the consolidated reports are heavily re-adjusted. It uses Oracle Apps 11i's consolidation features for this purpose.

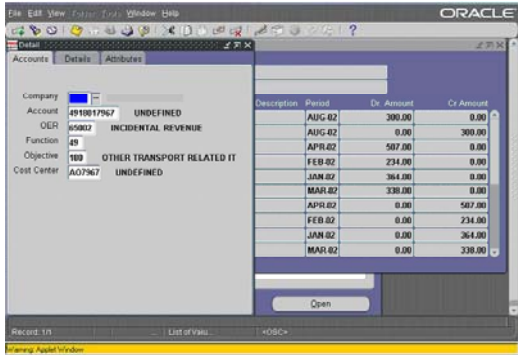
OUR SOLUTION – FEATURES

- Provides interfaces for filtering off erroneous or inconsistent data
- Facilitates viewing and editing accounting information before posting
- Provides a controlled check for journal extraction from legacy to Oracle Financials
- Scope for customization with minimum effort

AIRLINE REVENUE SOLUTIONS – FINANCIAL REPORTING



Find Screen



Journal Entry Details

BENEFITS

- Faster turnaround in reporting
- Automation of journal transactions and posting to General Ledger using Oracle Applications robust architecture
- Provides robust reports
- Implementation can be customized to handle any financial sector transactions

ABOUT SKYTECH

SkyTECH Solutions provides IT consultancy services and develops niche software solutions for global airlines and airports. SkyTECH is an established player in the airline/airport IT domain.

Based in Chicago, SkyTECH has 3 Offshore Development Centers (ODCs) in India at Kolkata, Mumbai and Chennai. SkyTECH's offshore development infrastructure is certified to ISO 9001:2000,SEI CMM Level 5 and ISO 27001:2005.

SkyTECH's diverse client base is geographically spread in the USA and Asia-Pacific, and includes some of the largest airlines, airports and IT consulting firms of the world.